

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 07.11.2025

Appeal No. 04 of 2025

[Along with Misc. Application Nos. 465 and 1048 of 2025]

Ketan Bora Proprietor of the Insane Trader ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Vikas Bengani, Advocate for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,
Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The
Law Point for the Respondent– SEBI.

ORDER:

Mr. Vikas Bengani, learned advocate for the appellant
seeks time. Call on November 19, 2025.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

07.11.2025
PK